



## News Release

### CubelQ Announces FATCA-2 Reporting Software Application Release

[EN] Athens, GR, **August 4<sup>th</sup>, 2017** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces FATCA-2 reporting software application release.

**CubelQ's FATCA-2 reporting software application** has been developed based IRS' **FATCA XML Schema v2.0 User Guide**, 5124 (4-2017) Catalog Number 65544, Department of the Treasury, **Internal Revenue Service** specification document.

**FATCA-2** is the evolution of **FATCA 1.1** which from a PCS™ module evolved to an autonomous **web based data management and reporting application** capable to retrieve data from different sources such as Prime Compliance Suite - PCS™ database, flat files and any other software applications' database provided that the required data structure – table/fields are disclosure and read access is granted.

#### **FATCA-2 reporting features:**

1. Autonomous web based software application with its own database schema.
2. Multiple users support. Users can reside in different departments within the financial institution.
3. Connection to different sources such as Prime Compliance Suite - PCS™ database, flat files and any other software applications' database provided that the required data structure – table/fields are disclosure and read access is granted for extraction of customers with US status (FATCA Status).
4. Powerful search facility on the US citizens' dataset. Users can search using the majority of personal data field (First Name, Family Name, Address, ID Type and ID Number and other) and customer ID. Additional search fields can be added as long as they are included in the database.
5. Capability to review the data of the extracted customers with US status (FATCA Status).



6. Users can choose to generate FATCA reports for all extracted customers or for one of the extracted customer or for a group of the extracted customers.
7. Modern and intuitive user interface which guides the users how to use the system with a “Wizard” based mechanism.
8. **“What if” Operation:** Users can operate the system up to the point to finalize FATCA reports. If the users do not finalize – generate the reports all generated data are deleted.
9. **Audit:** FATCA reports that a generated are stored in two ways: (a) the actual XML files are stored in a system’s directory tagged with the creation date and (b) the data of the reports in a system’s database table tagged also with the creation date. This is a very powerful audit trail feature.
10. A number of other features that enhance security, auditability and ease of use.

#### About CubelQ

CubelQ Ltd. - [www.cubeiq.gr](http://www.cubeiq.gr) - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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