



## News Release

### CubelQ Announces Gemalto Tokenization Solution Availability with HPS' PowerCARD Payment Solution

[EN] Athens, GR, **August 6<sup>th</sup>, 2015** - **CubelQ Limited**, an IT company provider of software solutions and systems for financial, banking and corporate institutions, announces Gemalto (SafeNet) tokenization solution availability with **HPS' PowerCARD** Payment Solution.

**Tokenization** is the process by which payment account information is replaced by an alternate value called a token. Issuers, Merchants and Processors who use tokens are able to significantly reduce the risk that sensitive cardholder data may be stolen by data thieves. This is widely regarded as one of the most critical issues to be addressed by the payments industry across the world in the ongoing fight against fraud.

Gemalto and HPS are offering an integrated and modular Tokenization solution to provide payment services providers with the strongest **mobile payment platform** that is **agnostic of the consumer device**. It secures payment credentials across **HCE-enabled handsets**, **Secure Elements** (embedded and SIM) and **Trusted Execution Environment (TEE)** or any combination thereof. The solution, available in hosted or on premise modes, can be used by any card issuer and any card payment scheme.

#### About HPS

HPS is a leading payment software company providing electronic payment solutions for financial institutions, processors as well as national and regional switches all around the world. Through our suite of PowerCARD™ solutions which are used by more than 320 issuers, acquirers and national switches, we process any card type (credit, debit, prepaid, loyalty, corporate and fuel) via any channel (ATM, POS, internet and mobile) for any kind of merchant. HPS operates in over 80 countries in 5 continents and counts among our clients several top 100 financial institutions worldwide. For more information please visit [www.hps-worldwide.com](http://www.hps-worldwide.com).



### About CubelQ

CubelQ Ltd. - [www.cubeiq.gr](http://www.cubeiq.gr) - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubelQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubelQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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