News Release

CubeIQ Announces Cooperation Agreement with TechTrex Inc.

Athens, GR, September 9, 2008 - CubeIQ Limited, an IT company provider of software solutions and systems for financial, banking and corporate institutions, today announces a cooperation agreement with TechTrex Inc., a leading EMV card issuance technology provider.

TechTrex's is providing EMV card issuance technology and personalization software systems with the name **CardPro™**. Under the cooperation agreement CubeIQ will promote **CardPro™** either as an independent software solution or together with card personalization machines as a total EMV card issuance "turn key solution" to banks, financial institution and service bureaus in East Europe and MEA (Middle East & African) regions.

CardPro™ is the latest EMV card personalization production software in the market today. It is a consolidation of many years of experience from NBS, UbiQ, & DataCard & Gemplus. TechTrex's CardPro™ is a cost-effective, complete and the only EMV personalization solution in the world that is not associated with any personalization equipment vendor or card manufacturer.

Under the same agreement CubeIQ will integrate TechTrex's EMV card issuance technology on Data Preparation, Key Management and Card/Chip Encoding to its **Card Instant Issuance Application – CIIA™** suite leveraging TechTrex's EMV know-how and extensive experience.

The two companies have been working closely since April 2008 participating to a number of international tenders on EMV card personalization production software, securing a number of new customers' installation at the region.

About TechTrex Inc.
TechTrex Inc. - **www.techtrex.com** - is a leader in payment terminals, IP enabling devices card issuance technology and custom application development exclusively for the card payment and issuance industry. TTI's strength lies in its ability to provide cost-effective, flexible solutions ranging from the most basic dial terminal to custom applications to branding to complex networking solutions. The Company designs, develops, manufactures, and markets card personalization solutions, POS hardware, consulting services, and software. TechTrex CardPro is

the only complete EMV personalization solution in the world that is not associated with any personalization equipment vendor or a card manufacturer. TechTrex Inc. has operations in Canada, the United States, Japan, China, Korea and authorized dealers worldwide.

About CubeIQ

CubeIQ Ltd. - **www.cubeiq.gr** - is a leading provider of software solutions, systems, business process re-engineering solutions and professional services to banks, financial institutions and corporations in South and East Europe. CubeIQ's portfolio of solutions and systems include: Item & Document - Cheque Processing Systems, Cheque Book Issuance Systems, Fraud Detection & Prevention Systems, Anti Money Laundry Systems, Electronic Transaction Processing & Card Management Systems, SWIFT Reconciliation and Messaging Applications, Document Management & Electronic Workflow Systems, Prepaid Services Electronic Distribution Systems, SMS Messaging Systems, Electronic Loyalty Systems and a number of specialized equipment such as Cheque Scanners, Encoders, Sorters, Cheque Book Issuance Machines, Single & Dual Terminal Cash Dispensing - TCDs and Cash Recycling Machines - TCRDs, Cheque Book Dispensing - Cheque Deposit, Bill Payment and Multifunctional Terminals, specialized Automatic Teller Machines - ATMs, Cash Deposit, Cash Recycling and Multifunctional ATMs. CubeIQ was established in 2003 by a group of professionals with long and successful presence in the Greek banking market. The company is specialized in Business Process Re-engineering focused in the Banking and Electronic Transaction Processing Market. Our leading-edge software solutions can transform business processes in a more efficient, more productive and cost saving way.

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